**V. SINGHI & ASSOCIATES**
*Chartered Accountants*
Four Mangoe Lane
Surendra Mohan Ghosh Sarani,
Ground Floor, Kolkata – 700 001
Phone : +91 33 2210 1125/26
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**Independent Auditor's Report on Annual Audited Standalone Financial Results of Purv Flexipack Limited ("the Company") for the six months and year ended 31st March 2026 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors,**
**Purv Flexipack Limited**
**(Erstwhile Known as Purv Flexipack Private Limited)**

**Opinion**

We have audited the accompanying Standalone Financial Results of **Purv Flexipack Limited** ("the Company") for the six months and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the six months and year ended 31st March, 2026.

V. Singhi & Associates * Chartered Accountants *

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related annual Standalone Financial Results of the Company. The Company's Board of Directors is responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the profit /loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

V. Singhi & Associates Chartered Accountants

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

V. Singhi & Associates
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Annual Standalone Financial Results includes the results for the half year ended 31st March, 2026 being the derived figures between the audited figures in respect to the full Financial Year and the published unaudited figures up to the half year of the Financial Year which were subjected to a limited review by the previous auditor, as required under the Listing Regulations.

Our Opinion is not modified in respect of this matter.

*For* **V. SINGHI & ASSOCIATES**
***Chartered Accountants***
**Firm Registration No. 311017E**

V. Singhi & Associates * Chartered Accountants *

**(Sunil Singhi)**
**Partner**
**Membership No.:060854**
**UDIN:** 260608541HFYLY4448

**Place: Kolkata**
**Date: 27th May, 2026**

Purv Flexipack Limited
CIN : L25202WB2005PLC103086
ANNAPURNA APARTMENT,SUIT 1C,1ST FLOOR 23 SARAT BOSE ROAD,KOLKATA,West Bengal , India ,700020
Part-1

Statement of Audited Standalone Financial Results for the Half year and year ended 31 March , 2026

| Sr. No. | Particulars | Rs. in Lakhs (unless otherwise stated) | | | | |
|---|---|---|---|---|---|---|
| | | Half Year Ended | | | Year Ended | Year Ended |
| | | 31-03-2026 | 30-09-2025 | 31-03-2025 | 31-03-2026 | 31-03-2025 |
| | | Audited | UnAudited | Audited | Audited | Audited |
| I | Income From Operations | | | | | |
| | a) Revenue from Operations | 6,484.13 | 7092.24 | 8,335.19 | 13,576.37 | 16,361.62 |
| | b) Other Income | 478.56 | 819.02 | 334.40 | 1,297.58 | 789.11 |
| | Total Income | 6,962.69 | 7,911.26 | 8,669.59 | 14,873.95 | 17,150.73 |
| II | Expenses | | | | | |
| | a) Purchase of Stock-In-Trade | 5,909.10 | 6361.16 | 7,999.32 | 12,270.26 | 15,144.16 |
| | b) Changes in Inventories of Finished Goods Work-In-Progress and Stock-In-Trade | -118.90 | 41.10 | (78.85) | (77.80) | 75.37 |
| | c) Employee Benefit Expense | 207.53 | 177.03 | 154.68 | 384.56 | 281.10 |
| | d) Finance Costs | 348.73 | 322.76 | 296.29 | 671.49 | 599.03 |
| | e) Depreciation and Amortisation Expense | 24.97 | 23.55 | 16.05 | 48.52 | 30.95 |
| | f) Other Expenses | 860.98 | 585.68 | 407.12 | 1,446.66 | 600.27 |
| | Total Expenses | 7,232.40 | 7,511.28 | 8,794.61 | 14,743.68 | 16,730.88 |
| III | Profit/ (Loss) Before Tax (I-II) | (269.71) | 399.98 | (125.02) | 130.27 | 419.85 |
| IV | Exceptional / Prior Period Items | 302.08 | 0.00 | 16.32 | 302.08 | 10.62 |
| V | Profit before extraordinary items and tax (III - IV) | (571.79) | 399.98 | (141.34) | (171.81) | 409.23 |
| VI | Tax Expense | | | | | |
| | a) Current Tax | -97.24 | 97.24 | (30.56) | 0.00 | 112.49 |
| | b) Deferred Tax (Asset)/Liabilities | 3.23 | 4.46 | (2.24) | 7.69 | (0.84) |
| | c) Income Tax Prior Period | 0.00 | - | 0.00 | 0.00 | 0.48 |
| | Total Tax Expense | (94.01) | 101.70 | (32.80) | 7.69 | 112.13 |
| VII | Net Profit/ (Loss) After Tax for the Period (V-VI) | (477.78) | 298.28 | (108.54) | (179.50) | 297.10 |
| VIII | Earnings Per Share (not annualised for half year ended) | | | | | |
| | Basic | (2.76) | 1.90 | 1.93 | (0.86) | 1.42 |
| | Diluted | (2.76) | 1.90 | 1.93 | (0.86) | 1.42 |

**Notes to Accounts -Standalone Financial Statement**

[1] The above standalone financial results for the Year Ended on 31 March 2026 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee and thereafter were approved and taken on record by the board of directors in their meeting held on 27th May, 2026. Mr. Vanshay Goenka, Managing Director of the company are authorised by the board of the directors to sign the Financial result.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3]The standalone audited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

[4]The statement includes the results for the year ended 31st March, 2026 being the balancing figure between audited figures in respect of the financial year 2025-26 and the un-audited figures in respect of 1st half year of the current financial year 2025-26.

[5] In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

[6] Company is mainly engages in the distribution of various plastic-based products such as Biaxially Oriented Polypropylene (BOPP) film, Polyester Films, Cast Polypropylene (CPP) films, Plastic granules, Inks, Adhesives, Masterbatches, Ethyl Acedate, and Titanium Dioxide. and In addition, our company is a Del Credere Associate (DCA) of Indian Oil Corporation Limited and operates as a Dealer Operated Polymer Warehouse (DOPW) for their polymer division. and external preparations looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.

[7] The Company operates as a Del Credere Associate (DCA) and a Dealer Operated Polymer Warehouse (DOPW) for Indian Oil Corporation Limited (IOCL) in its polymer division. In line with its business model, the Company facilitates the sale and distribution of IOCL polymers and assumes the credit risk associated with such transactions under the DCA arrangement. As on 31st March 2026, the total Trade Receivables outstanding amount to Rs.7,994.89 Lakhs. Out of the above, an amount of Rs. 3893.67 Lakhs pertains to receivables arising from transactions conducted under the DCA arrangement with IOCL. These receivables represent amounts due from customers to whom polymers were supplied under the DOPW model facilitated by the Company as an authorized DCA of IOCL.

[8] The audit for the first six months of the financial year was conducted by the previous auditor prior to our appointment; accordingly, the said period has not been audited by us.

[9] The Company has paid a sum pertaining to the cases relating to entry tax amounting to Rs. 301.88 Lakhs during the current financial year and the same has been shown as extraordinary items in the Statement of Profit & Loss during the year.

[10] The Status of investor's complaints during the Half year ended on 31 March, 2026 as under:-

| | |
|---|---|
| Complaints pending at the beginning of the period | NIL |
| Complaints received during the period | NIL |
| Complaints disposed during the period | NIL |
| Complaints resolved at the end of the period | NIL |

For Purv Flexipack Limited
PURV FLEXIPACK LTD.

Vanshay Goenka
Managing Director
DIN: 06444159

Director

V. Singhi & Associates * Chartered Accountants *

Place: Kolkata
Date: 27th May' 26

Purv Flexipack Limited

CIN: L25202WB2005PLC103086

Annapurna Apartment, Suit 1C, 1st Floor, 23, Sarat Bose Road, Kolkata-700020

Part - 2

Standalone Balance Sheet As at 31st March, 2026

(Rs. in Lakhs)

| Particulars | Figures As At 31-03-2026 | Figures As At 31-03-2025 |
|---|---|---|
| **I. EQUITY AND LIABILITIES** | | |
| A Shareholders' Funds | | |
| (a) Share Capital | 2,098.28 | 2,098.28 |
| (b) Reserves and Surplus | 9,173.32 | 9,352.82 |
| Total Equity | 11,271.60 | 11,451.10 |
| B Non-Current Liabilities | | |
| (a) Long-term Borrowings | 903.65 | 917.60 |
| (b) Deferred Tax Liability | 32.47 | 24.77 |
| (c) Long-Term Provision | 46.25 | 38.52 |
| Total Non-Current Liabilities | 982.36 | 980.89 |
| C Current Liabilities | | |
| (a) Short Term Borrowings | 6,806.50 | 5,831.55 |
| (b) Trade Payables | | |
| - Total Outstanding Due of Micro, Small & Medium Enerprises | 92.37 | 21.96 |
| - Total Outstanding Due of Creditors other than Micro, Small and Medium Enterprises | 1,672.11 | 1,534.99 |
| (c) Other Current Liabilities | 221.28 | 88.40 |
| (d) Short-term Provisions | 130.91 | 100.99 |
| Total Current Liabilities | 8,923.17 | 7,577.89 |
| TOTAL EQUITY AND LIABILITIES | 21,177.14 | 20,009.88 |
| **II. ASSETS** | | |
| A Non Current Assets | | |
| (a) Property, Plant and Equipment & Intangible Asset: | | |
| (i) Property, Plant and Equipment | 843.83 | 584.12 |
| (ii) Intangible Asset | 0.79 | 0.90 |
| (b) Non Current Investments | 3,756.10 | 1,932.21 |
| (c) Long-term Loans and Advances | 874.00 | 914.86 |
| (d) Other Non Current Asset | 179.87 | 179.89 |
| Total Non-Current Assets | 5,654.58 | 3,611.98 |
| B Current Assets | | |
| (a) Inventories | 1,296.22 | 1,218.42 |
| (b) Trade Receivables | 7,994.89 | 7,656.43 |
| (c) Cash and Cash Equivalents | 279.30 | 136.93 |
| (d) Short Term Loans and Advances | 5,296.21 | 6,875.72 |
| (e) Other Current Assets | 655.94 | 510.40 |
| Total Current Assets | 15,522.56 | 16,397.90 |
| TOTAL ASSETS | 21,177.14 | 20,009.88 |

For, Purv Flexipack Limited

PURV FLEXIPACK LTD.

Vanshay Goenka
Managing Director
DIN : 06444159

Director

Place: Kolkata
Date: 27th May' 26

V. Singhi & Associates * Chartered Accountants *

Purv Flexipack Limited
CIN: L25202WB2005PLC103086
Annapurna Apartment, Suit 1C, 1st Floor, 23, Sarat Bose Road, Kolkata-700020
Part - 3
Standalone Cash Flow Statement for the Year Ended 31st March, 2026

(Rs in Lakhs)

| Particular | | Figures for the Year ended 31-03-2026 | Figures for the Year ended 31-03-2025 |
|---|---|---|---|
| **A. Cash Flow from Operating Activities** | | | |
| Net Profit / (Loss) before tax | | 130.27 | 419.85 |
| Adjusted for: | | | |
| Interest Income | | (1,117.66) | (718.16) |
| Rent Received | | (11.74) | (9.37) |
| Dividend Income | | (1.49) | (1.12) |
| Finance Cost | | 671.49 | 599.03 |
| Depreciation | | 48.52 | 30.95 |
| Proviosn Charged to P&I | | (74.84) | (34.18) |
| Prior Period Adjustment | | (0.20) | (10.62) |
| **Operating Profit before Working Capital Changes** | | (355.67) | 276.38 |
| **Movement in Working Capital** | | | |
| (Increase)/Decrease in Inventories | | (77.80) | 75.37 |
| (Increase)/ Decrease in Trade Receivables | | (338.46) | (865.12) |
| (Increase)/ Decrease in Short Term Loans & Advances and other Current Assets | | 1,433.97 | (1,968.35) |
| Increase/ (Decrease) in Trade Payables | | 207.53 | (258.80) |
| Increase/ (Decrease) in Other Current Liabilities | | 132.88 | (25.68) |
| Increase/ (Decrease) in Other Long Term Liabilities | | - | - |
| Cash generated from/ (used in) Operations | | 1,002.46 | (2,766.20) |
| Less: Direct taxes paid (net of refunds) | | (189.40) | (49.24) |
| Net Cash Flow from/ (Used In) Operating Activities | (A) | 813.06 | (2,815.44) |
| **B. Cash Flow from Investing Activities** | | | |
| Purchase of Property, Plant and Equipment | | (308.11) | (154.79) |
| (Purchase)/Sale of Long-Term Investments | | (1,823.89) | (137.34) |
| (Increase)/ Decrease in Long Term Loans & Advances | | 40.86 | 3.54 |
| Rent Received | | 11.74 | 9.37 |
| Dividend Income | | 1.49 | 1.12 |
| Interest Received | | 1,117.66 | 718.16 |
| **Net Cash Flow from in Investing Activities** | (B) | (960.25) | 440.06 |
| **C. Cash Flow from Financing Activities** | | | |
| Proceeds from Long term Borrowings | | 69.53 | 92.50 |
| Increase/ (Decrease) in Long term Borrowings | | (83.48) | (55.09) |
| Proceeds from / (Repayment of) Short term Borrowings(Net) | | 974.95 | 1,941.88 |
| Interest Paid | | (671.45) | (599.03) |
| Net Cash Flow from / (Used in) Financing Activities | (C) | 289.55 | 1,380.26 |
| **Net Increase/ in Cash and Cash Equivalents** | (A+B+C) | 142.36 | (995.12) |
| Cash and Cash Equivalents at the beginning of the period | | 136.93 | 1,132.05 |
| **Cash and Cash Equivalents at the end of the period** | | 279.30 | 136.93 |

Note:
1 Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.
2 Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

For, Purv Flexipack Limited

PURV FLEXIPACK LTD.

Director

Vanshay Goenka
Managing Director
DIN : 06444159

Place: Kolkata
Date: 27th May' 26

V. Singhi & Associates * Chartered Accountants *