V. SINGHI & ASSOCIATES
Chartered Accountants
Four Mangoe Lane
Surendra Mohan Ghosh Sarani,
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Independent Auditor's Report on the Annual Audited Consolidated Financial Results of Purv Flexipack Limited ("the Company") for the six months and year ended 31st March 2026 Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Purv Flexipack Limited
(Erstwhile Known as Purv Flexipack Private Limited)

Opinion

We have audited the accompanying Consolidated Financial Results (the Statement) of Purv Flexipack Limited ("the Holding Company") for the six months and year ended March 31, 2026 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on separate Financial Statements/information of the entities, the Statement:

i) Includes the Annual Financial results of the following entity:

Name of the Entity	Relationship with the Holding Company
Cools Caps Industries Limited	Subsidiary
Purv Ecoplast Private Limited	Fellow Subsidiaries
Purv Technoplast Private Limited	Fellow Subsidiaries
Purv Packaging Private Limited	Fellow Subsidiaries
Re. Act Waste Tech Private Limited	Fellow Subsidiaries

V. Singhi & Associates Chartered Accountants

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net and other financial information of the Company for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements

Management's Responsibilities for the Statement

The Statement, which is the responsibility of the Holding Company's management, and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

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In preparing the Statement, the respective Board of Directors of the companies included in the group is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the group's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding financial results of the entities within the group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement Information, of which we are independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Consolidated Annual Financial results include the audited financial results of Cools Caps Industries Limited, Purv Technoplast Private Limited and Purv Packaging Private Limited, Re. Act Waste Tech Private Limited subsidiaries & fellow subsidiary, whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs.27,885.14 Lakhs as at 31st March '26, Group's share of total revenue (net sales) of Rs.53,088.71 Lakhs and Group's share of total net profit after tax of Rs.836.68 Lakhs for the period from 1st April'25 to 31st March'26 respectively, as considered in the Consolidated Financial Results, which has been audited by their respective independent auditors except Cool

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Caps Industries Limited which is audited by us. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of other auditors.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration Number: 311017E

Sunil Singhi

(Sunil Singhi)
Partner
Membership No.:060854
UDIN: 26060854TLIDQU7117

V. Singhi & Associates ★ Chartered Accountants ★

Place: Kolkata
Date: 27th May, 2026

Purv Flexipack Limited

CIN : L25202WB2005PLC103086

ANNAPURNA APARTMENT,SUIT 1C,1ST FLOOR 23 SARAT BOSE ROAD,KOLKATA,West Bengal , India ,700020

Part 1

Statement of Audited Consolidated Financial Results For The Year Ended 31st March, '26

Amount in Lakhs (unless otherwise stated)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31st March '26	30th Sept. '25	31st March '25	31st March '26	31st March '25
		Audited	Unaudited	Audited	Audited	Audited
I	Income From Operations					
	a) Revenue from Operations	32,339.17	33,706.37	22,145.92	66,045.54	39,799.95
	b) Other Income	1,766.13	1,899.72	2,069.05	3,665.85	3,864.37
	Total Income	34,105.31	35,606.10	24,214.97	69,711.38	43,664.32
II	Expenses					
	a) Cost of Material Consumed	7,748.07	8,601.69	7,595.85	16,349.76	12,954.33
	b) Purchase of Stock-In-Trade	22,060.03	22,175.88	12,436.38	44,235.91	22,739.89
	c) Changes in Inventories of Finished Goods Work-In-Progress and Stock-In-Trade	-576.94	(464.73)	(466.40)	(1,041.67)	(632.57)
	d) Employee Benefit Expense	264.80	605.41	506.44	870.21	933.35
	e) Finance Costs	784.23	870.06	769.20	1,654.29	1,523.07
	f) Depreciation and Amortisation Expense	431.19	456.15	423.25	887.34	760.09
	g) Other Expenses	3,294.44	2,214.29	2,142.30	5,508.73	3,375.24
	Total Expenses	34,005.82	34,458.76	23,407.02	68,464.56	41,653.35
III	Profit/ (Loss) Before Tax (I-II)	99.48	1,147.34	807.95	1,246.82	2,010.97
IV	Exceptional / Prior Period Items	0.20	0.00	16.31	0.20	10.62
V	Profit before extraordinary items and tax (III - IV)	99.29	1,147.34	791.64	1,246.62	2,000.35
	Profit/Loss from Extraordinary item	301.88			301.88	
	Profit After extraordinary items and tax (III - IV)	944.74			944.74	
VI	Tax Expense					
	a) Current Tax	-37.89	342.76	168.84	304.87	408.86
	b) Deferred Tax (Asset)/Liabilities	-22.69	(10.71)	38.64	(33.40)	91.85
	C) Income Tax Prior Period	15.88	0.00	4.85	15.88	5.32
	Total Tax Expense	(44.70)	332.06	212.33	287.35	506.03
VII	Net Profit/ (Loss) After Tax for the Year / Period (V-VI)	(157.89)	815.28	579.31	657.39	1,494.32
VIII	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on Consolidation	-	-	-	-	-
IX	Net Profit/ (Loss) for the Year / Period before Minority Share	(157.89)	815.28	579.31	657.39	1,494.32
X	Less : Share of Minorities in Subsidaries Companies	120.11	195.97	260.87	316.08	453.89
	Add/Less: Profit/(Loss) from share of Associates	0.20	(0.20)	0.20		(0.10)
XI	Net Profit/ (Loss) for the Year / Period of the Group	(278.00)	619.31	318.44	341.31	1,040.43
XII	Earnings Per Share (not annualised for half year ended)					
	Basic	(1.32)	2.95	1.52	1.63	4.96
	Diluted	(1.32)	2.95	1.52	1.63	4.96

PURV FLEXIPACK LTD.

Director

V. Singhi & Associates * Chartered Accountants *

Purv Flexipack Limited
CIN : L25202WB2005PLC103086
ANNAPURNA APARTMENT,SUIT 1C,1ST FLOOR 23 SARAT BOSE ROAD,KOLKATA,West Bengal , India ,700020

Part 1

Statement of Audited Consolidated Financial Results For The Year Ended 31st March, '26

Notes to Accounts -Consolidated Financial Statement

[1] The above Audited Consolidated financial results for the Half Year Ended and Financial Year Ended on March 31, '26 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on 27th May '26.Mr. Vanshay Goenka, Managing Director of the company are authorised by the board of the directors to sign the Financial result.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3]The Consolidated audited financial results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.

[4]The statement includes the results for the half year ended 31st March, '26 being the balancing figure between audited figures in respect of the full financial year and the unaudited figures in respect of 1st half year of the current financial year 2025-26.

[5] In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

[6] Company is mainly engages in the distribution of various plastic-based products such as Biaxially Oriented Polypropylene (BOPP) film, Polyester Films, Cast Polypropylene (CPP) films, Plastic granules, Inks, Adhesives, Masterbatches, Ethyl Acedate, and Titanium Dioxide. and in addition, our company is a Del Credere Associate (DCA) of Indian Oil Corporation Limited and operates as a Dealer Operated Polymer Warehouse (DOPW) for their polymer division. and external preparations looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.

[7] The Parent Company operates as a Del Credere Associate (DCA) and a Dealer Operated Polymer Warehouse (DOPW) for Indian Oil Corporation Limited (IOCL) in its polymer division. In line with its business model, the Company facilitates the sale and distribution of IOCL polymers and assumes the credit risk associated with such transactions under the DCA arrangement. As on 31st March 2026, the total Trade Receivables outstanding amount to ₹11,529.09 Lakhs. Out of the which, an amount of ₹3893.67 Lakhs pertains to receivables arising from transactions conducted under the DCA arrangement with IOCL. These receivables represent amounts due from customers to whom polymers were supplied under the DOPW model facilitated by the Company as an authorized DCA of IOCL.

[8] The audit for the first six months of the financial year was conducted by the previous auditor prior to our appointment; accordingly, the said period has not been audited by us.

[9] The Company has paid a sum pertaining to the cases relating to entry tax amounting to Rs. 301.88 Lakhs during the current financial year and the same has been shown as extraordinary items in the Statement of Profit & Loss during the year.

[10] The Status of investor's complaints during the period ended on March,'26 as under:-

Complaints pending at the beginning of the period	Nill
Complaints received during the period	Nill
Complaints disposed during the period	Nill
Complaints resolved at the end of the period	Nill

[11] Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of Incorporation	% Holding and voting power either directly or indirectly through subsidiary (As at 31st March,'26)
Cool Caps Industries Limited	Subsidiary	India	63.89%
Purv Ecoplast Private Limited*	Fellow- Subsidiary	India	63.89%
Purv Technoplast Private Limited (Erstwhile known as Purv Agro Farms Private Limited)*	Fellow- Subsidiary	India	63.89%
Purv Packaging Private Limited*	Fellow- Subsidiary	India	63.89%
Re.Act Waste Tech Private Limited*	Fellow- Subsidiary	India	63.89%

** % of holding as described above are as based on Chain Holding.*

For Purv Flexipack Limited

PURV FLEXIPACK LTD.

Director

Vanshay Goenka
Managing Director
DIN : 06444159

Place:- Kolkata
Date: 27th May '26

V. Singhi & Associates * Chartered Accountants *

Purv Flexipack Limited

CIN : L25202WB2005PLC103086

ANNAPURNA APARTMENT,SUIT 1C,1ST FLOOR 23 SARAT BOSE ROAD,KOLKATA,West Bengal , India ,700020

Part 2

Consolidated Balance Sheet as at 31st March '26

Sr No.	Particulars	As At 31st March '26 Audited	As At 31st March '25 Audited
		(INR In Lakhs, unless otherwise stated)	
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share Capital	2,098.28	2,098.28
b	Reserves and Surplus	11,711.11	11,644.77
2	Minority Interest	2,371.81	2,055.73
3	Non-current liabilities		
a	Long-Term Borrowings	7,096.75	7,233.89
b	Long-Term Provisions	106.76	96.28
c	Long-Term Liabilities	9.12	5.58
d	Deferred tax liabilities (Net)	336.50	369.87
4	Current liabilities		
a	Short-Term Borrowings	13,821.40	11,485.96
b	Trade Payables:-		
	i) Total outstanding dues of micro enterprises and small enterprises	85.68	1,889.39
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	4,577.33	1,971.04
c	Other Current Liabilities	1,290.81	497.45
d	Short-Term Provisions	326.65	365.65
	Total	43,832.20	39,713.89
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	12,591.80	12,310.44
	(ii) Capital Work-in-Progress	2,350.11	1,044.28
	(iii) Intangible Assets	37.30	37.41
b	Non current Investments	1,205.87	1,417.95
c	Long-term Loans and Advances	1,265.65	1,248.73
d	Other Non Current Assets		187.74
e	Investment Property	179.87	179.87
2	Current Assets		
a	Inventories	5,527.69	4,939.00
b	Trade Receivables	11,529.09	11,796.93
c	Cash and Cash Equivalents	545.31	235.66
d	Short-Term Loans and Advances	7,629.22	5,357.31
e	Other Current Assets	970.30	958.57
	Total	43,832.20	39,713.89

For Purv Flexipack Limited

PURV FLEXIPACK LTD.

Director

Vanshay Goenka
Managing Director
DIN : 06444159

Place:- Kolkata
Date:- 27th May '26

V. Singhi & Associates ★ Chartered Accountants ★

Purv Flexipack Limited

CIN: U25202WB2005PTC103086

Annapurna Apartment, Suit 1C, 1st Floor, 23, Sarat Bose Road, Kolkata-700020

Consolidated Statement of Cashflow for the year ended 31st March '26

Particulars	For the year ended 31st March '26	For the year ended 31st March '25
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax	1,246.82	2,010.97
Adjustment For:		
Interest, Rent & Dividend Income	(1,442.68)	(493.60)
Finance Cost	2,098.98	1,523.02
Adjustment in Fixed Assets due to change in policy	-	-
Divedend Income	(1.30)	(0.10)
Prior Period Items	(0.20)	(10.62)
Adjustment related to Change In the Minority Interest	-	(71.86)
Gains from Investing activities	77.22	(8.91)
Provision charged to P&L	(68.61)	7.16
Depreciation	879.43	760.09
Operating Profit before Working Capital Changes	2,789.66	3,716.15
Movement in Working Capital		
(Increase)/Decrease in Inventories	(588.71)	(1,604.30)
(Increase)/ Decrease in Trade and Other Receivables	(65.70)	(2,842.26)
(Increase)/ Decrease in Short Term Loans & Advances	257.73	(61.05)
(Increase)/Decrease in Other Current Assets	319.20	193.96
Increase/ (Decrease) in Trade Payables	1,138.56	874.33
Increase/ (Decrease) in Other Long term Liabilities	41.00	-
Increase/ (Decrease) in Other Current Liabilities	598.28	(880.73)
Cash generated from/ (used in) Operations	4,490.03	(603.90)
Direct taxes paid (net of refunds)	(353.94)	(204.36)
Net cash flow from/ (used In) Operating Activities (A)	4,136.09	(808.26)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (Net)	(5,135.21)	(3,549.59)
Capital Work in Progress	555.19	907.67
Purchase of Long-Term Investments (Net)	175.61	(650.26)
Increase in Intangible Assets due t Acquisition of Subsidiary		-
(Increase)/ Decrease in Long term Loans and Advances	(3,432.75)	(69.94)
(Increase)/ Decrease in Other Non Current Assets	62.17	46.41
(Increase)/ Decrease in Investment Property	120.31	-
Proceeds from Capital Subsidy	-	-
Gains from Investing activities	(77.22)	8.91
Interest, Rent & Dividend Income	1,443.98	493.60
Net cash flow from/ (used in) Investing Activities (B)	(6,287.92)	(2,813.20)

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PURV FLEXIPACK LTD.

Director

Purv Flexipack Limited
CIN: U25202WB2005PTC103086
Annapurna Apartment, Suit 1C, 1st Floor, 23, Sarat Bose Road, Kolkata-700020
Consolidated Statement of Cashflow for the year ended 31st March '26

Particulars	For the year ended 31st March '26	For the year ended 31st March '25
C. Cash Flow from Financing Activities	-	-
Issue of Share Capital of Subsidiary Company	(83.48)	(419.35)
Repayment of Long term Borrowings	-	-
Increase in Securities Premium of Subsidiary Company	-	(8.04)
Repayment to Minority Interest	2,338.76	318.41
Proceeds from Long term Borrowings	2,305.18	4,252.86
Proceeds from / (Repayment of) Short term Borrowings(Net)	(2,098.98)	(1,523.02)
Interest Paid	2,461.48	2,620.86
Net Cash flow from / (used) in Financing Activities (C)	309.65	(1,000.60)
Net Increase/ in Cash and Cash Equivalents	235.66	1,236.26
Cash and cash equivalents at the beginning of the year	545.31	235.66
Cash and cash equivalents at the end of the year	-	-

Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013.

For and on behalf of the Boar
PURV FLEXIPACK LTD.

Vanshay Goenka
Director

Managing Director
DIN : 06444159
Place: Kolkata
Date: 27th May '26

V. Singhi & Associates * Chartered Accountants *